

**THE HOSKING HOUSE TRUST**  
**Registered Charity No. 1076713**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

**THE HOSKING HOUSE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

**I N D E X**

1	Trustees and advisers
2 - 3	Report of the Trustees
4	Report of the independent examiner
5	Receipts and payments account
6	Statement of assets and liabilities
7	Notes to the accounts

**THE HOSKING HOUSE TRUST**  
**TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**Charity number**

1076713

**Trustees**

Ian Danby  
Petra Dolby (resigned April 2011)  
Kathleen Duncan  
Paul Edmondson (Chair)  
Kate McLuskie (appointed September 2011)  
Lavinia Sidgwick

**Patrons** : Marina Warner and Catherine Bott

**Staff**

Sarah Hosking - Secretary / founder  
Jane Farr – Part-time bookkeeper  
John Elliott – Part-time gardener / handyman

**Principal office**

33 The Square  
Clifford Chambers  
Stratford upon Avon  
CV37 8HT

**Bankers**

Lloyds TSB Bank plc  
National Clubs and Charities Centre  
Sedgemoor House  
Deane Gate Avenue  
Blackbrook Business Park  
Taunton  
Somerset TA1 2UF

**Solicitor**

AES Winterbothams  
Stokescroft  
Cossack Square  
Nailsworth  
Glos GL6 0DZ

**Independent Examiner**

H L Barnes and Sons  
Chartered Accountants  
Barclays Bank Chambers  
Stratford upon Avon  
CV37 6AH

# THE HOSKING HOUSE TRUST

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2012

The Trustees hereby present their report with the financial statements of the Charity. These have been prepared in accordance with appropriate accounting policies and comply with the Charity's Trust Deed and applicable law.

#### **Governance and structure**

The Hosking House Trust is constituted under a trust deed dated April 1995 and is a registered charity (no. 1076713). It is controlled by this trust deed and constitutes an unincorporated charity. The object of the charity is the relief of poverty by providing, maintaining and improving accommodation and financial support for women artists/writers of further promise and acknowledged achievement.

#### **Organisation and management**

The Trust is entitled to appoint between three and eight Trustees but has for some years conducted its business with five committed Trustees, including the position of chair. Trustees may serve for three years, with the option of re-appointment for a further three or further six years (nine years maximum) with the chair elected or re-elected every two years.

Petra Dolby resigned in April 2011 having served since the Trust's inception in 1995; it was agreed to retain her as Founder Trustee. Professor Kate McLuskie (formerly Director of the Shakespeare Institute) was appointed in September 2011. Paul Edmondson continued as elected chair and all other trustees continued in service as previously.

All policy developments including strategic, cultural and financial decisions relating to the Trust have to be formally approved by a majority of Trustees. This year, the management of the Trust continued uninterrupted as previously, with Sarah Hosking as the sole officer, Jane Farr as part-time book-keeper and John Elliott as twice-monthly summertime gardener/handyman.

#### **Activities and achievements**

The Trustees met three times, on 7th April, 12<sup>th</sup> September and 13<sup>th</sup> December. Fund raising had been successful the previous year and the Trust started the new financial year with £7,784 and a programme of writers appointed for residencies. From these appointments, there has or will eventually occur five books, one 'performance', one exhibition and the furtherment of nine careers. Church Cottage was almost continuously occupied and the writers were-

Gill Plain, (three months) professor of English at St Andrews University, two months preparing *War, Post-war and peace: a literary history of the 1940s*, to be published by Edinburgh, University Press.

Curious Helen Paris, Leslie Hill, (three weeks) a performance partnership sponsored by the Royal Shakespeare Company. Three weeks working on a performance piece on the River Avon and an exhibition at the RSC *Fourteen Lines of Love*.

Uma Dinsmore-Tuli, (two months in total, split into three sessions) yoga practitioner, preparing *Womb yoga: blood wisdom* to be published by Yoga Words.

Anita Mason, (two months) novelist. She is the only resident we accepted without a contract and she used the two months residency for research/reading.

Helen Stanton, (five weeks) theologian. Her two months' residency was cut short; she worked on a history of St Clare to be published by Canterbury Press, and will return to continue it.

**THE HOSKING HOUSE TRUST**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

Lizzie Speller, novelist/poet. As a former resident, she asked for two weeks residence for uninterrupted work.

Val Horsler, (five weeks) historian. We commissioned her to write the history of St Helen's Church, adjacent to Church Cottage as a part of an intended book about the Village.

Mary Jane Baxter (three months) writer/journalist. She has made TV programmes on sewing and style, published one book and now commissioned to write *The Make-do Milliner*, to be published by Kyle Kathie.

Reports were received from all writers and all were satisfied with their residence.

**Principal funding sources**

Money from charitable trusts amounted to £10,000, individual donations totalled £827 and there was £717 of earned income. This enabled the Trust to run its programme consistently. The Trust was approached with an offer of sponsorship, by the Barbara and Philip Denny Trust in August 2011, leading to a grant. This implies that our activities are attracting attention.

**Future plans decided**

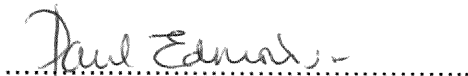
It was at the encouragement of the Denny Trust that the Trustees called a special meeting in December to decide the future of the Trust. It was decided that if sufficient endowment funding was not forthcoming by the time the secretary/founder retired, then all assets should be sold and the capital invested to create *The Hosking Arts Prize*, to be awarded annually to older women according to merit and need. This decision has assured sponsors and donors of the Trust's future validity.

**Reserves policy**

The Trustees normally expect to have in the bank reserves to cover any programme in progress, or realistic expectations of money forthcoming. Appointment letters to residents always carry the proviso 'if funds permit'. These arrangements have occasionally been guaranteed with the arrangement of a bank overdraft but this has not recently been utilised.

The year represents the most innovative and successful in the Trust's history.

**Approved by the Trustees and signed on their behalf by :**



Paul Edmondson

6 June 2012

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE HOSKING HOUSE TRUST**

I report on the accounts of the Trust for the year ended 31 March 2012 which are set out on pages 5 and 6.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

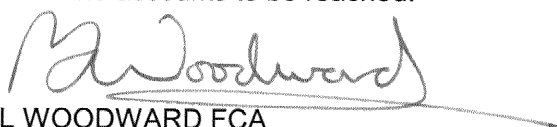
**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :
  - proper accounting records are kept in accordance with Sections 130 of the Charities Act; and
  - accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Charities Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P L WOODWARD FCA  
Chartered Accountant  
H L Barnes and Sons  
Barclays Bank Chambers  
Stratford upon Avon

6 June 2012

**THE HOSKING HOUSE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2012**

		2012		2011
	£		£	£
<b>RECEIPTS</b>				
Donations			9,827	20,561
Fundraising activities			717	351
Elmhirst Trust re : Jane Brown (restricted) (see note 1)			-	3,500
Marc Fitch Fund re: Nat Alcock (restricted) (see note 2)			1,000	-
			<hr/>	<hr/>
<b>TOTAL RECEIPTS</b>			<b>11,544</b>	<b>24,412</b>
<b>PAYMENTS</b>				
Church Cottage costs				
Council tax	1,041			699
Electricity	299			231
Gas	513			332
Water	154			148
Telephone	476			337
Gardener	768			728
Computer maintenance	363			255
Insurances	226			521
Building work	-			8,029
General	1,340			1,406
			<hr/>	<hr/>
			5,180	12,686
Administrative costs				
Bank charges	-			105
Bookkeeping	834			572
Secretarial	1,500			-
Entertaining	588			296
Printed material	464			1,142
Telephone	993			967
Travel	268			161
Website	12			299
Postage	205			140
Stationery	390			413
Just Giving	216			213
Interview expenses	-			307
Independent examination	900			-
			<hr/>	<hr/>
			6,370	4,615
Bursaries paid			6,675	8,625
Elmhirst Trust monies to Jane Brown (restricted) (see note 1)			-	3,500
Marc Fitch Fund monies to Nat Alcock (restricted) (see note 2)			1,000	-
Payment of 31 March 2011 accruals			-	521
			<hr/>	<hr/>
<b>TOTAL PAYMENTS</b>			<b>19,225</b>	<b>29,947</b>
<b>EXCESS OF PAYMENTS OVER RECEIPTS</b>			<b>(7,681)</b>	<b>(5,535)</b>
Bank balance brought forward at 1 April 2011			7,784	13,319
<b>Bank balance carried forward at 31 March 2012</b>			<b>£ 103</b>	<b>£ 7,784</b>
			<hr/> <hr/>	<hr/> <hr/>

All entries relate to unrestricted funds unless marked otherwise.

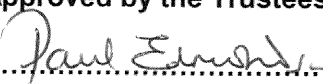
**THE HOSKING HOUSE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31 MARCH 2012**

	2012 (unrestricted funds)	2011 (unrestricted funds)
<b>CASH FUND</b>		
Lloyds TSB Bank plc account number 02290333	£ 103	£ 7,784
	<u>          </u>	<u>          </u>
<b>INVESTMENT ASSETS</b>		
The Trust is a 25% beneficial tenant in common with Sarah Hosking of the property 33 The Square, Clifford Chambers. (The whole property was last valued on 5 November 2010 by Sheldon Bosley and Partners, Chartered Surveyors at £242,000)		
	£ 60,500	£ 60,500
	<u>          </u>	<u>          </u>
<b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b>		
Freehold property – Church Cottage, 35 The Square, Clifford Chambers. (The property was last valued on 5 November 2010 by Sheldon Bosley and Partners at £180,000)		
	£ 180,000	£ 180,000
	<u>          </u>	<u>          </u>
<b>LIABILITIES</b>		
Loan account with Sarah Hosking (see note 3) :		
Balance brought forward at 1 April 2011	10,671	12,636
Less rent paid by Sarah Hosking for personal use of the 25% of 33 The Square, owned by the charity	1,965	1,965
	<u>          </u>	<u>          </u>
Balance carried forward at 31 March 2012	8,706	10,671
Accountants fee :		
Preparation of accounts and independent examination (year ended 31 March 2012)	720	900
Preparation of accounts and independent examination Cooper Adams (balance of year ended 31 March 2010)	405	405
Mary Jane Baxter Bursary March 2012	500	-
Miscellaneous accruals	426	-
	<u>          </u>	<u>          </u>
	£ 10,757	£ 11,976
	<u>          </u>	<u>          </u>

Approved by the Trustees and signed on their behalf by :

  
 .....  
**Paul Edmondson**

6 June 2012



**THE HOSKING HOUSE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**Note 1     Elmhurst Trust re : Jane Brown (restricted)**

Funds were received specifically to pay for the publication of the book written by Jane Brown whilst she was the Trusts writer in residence.

**Note 2     Marc Fitch Fund re : Nat Alcock (restricted)**

Funds were received specifically to pay for a piece of research commissioned in support of the Trust's work.

**Note 3     Loan account with Sarah Hosking**

Sarah Hosking has confirmed in writing to the Trust that under no circumstances will she require repayment of her outstanding loan account other than by way of the ongoing rent offset in respect of her personal use of the 25% of 33 The Square, owned by the charity.