

THE HOSKING HOUSE TRUST

Registered Charity No. 1076713

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2015

THE HOSKING HOUSE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2015

I N D E X

1	Trustees, staff and advisers
2 - 4	Report of the Trustees
5	Report of the independent examiner
6 - 7	Receipts and payments account
8	Statement of assets and liabilities
9	Notes to the accounts

THE HOSKING HOUSE TRUST
TRUSTEES, STAFF AND ADVISERS
FOR THE YEAR ENDED 31st MARCH 2015

Trustees

Louise Campbell
Paul Edmondson (chair)
Andrew Holtom (appointed May 2014)
Sara Lunt (appointed May 2014)
Kate McLuskie
Elizabeth Speller
Tim Taylor (formally resigned May 2014)

Patrons Marina Warner and Catherine Bott

Staff

Sarah Hosking, secretary/founder (voluntary)
John Elliott, part-time gardener/handyman
Pat Willson, voluntary book-keeper (appointed May 2014)

Principal office

33, The Square,
Clifford Chambers
Stratford-upon-Avon
Warwickshire
CV37 8HT

Bankers

Lloyds Bank plc
National Clubs and Charities Centre,
Sedgemoor House,
Deane Gate Avenue,
Blackbrook Business Park,
Taunton,
Somerset
TA1 2UF

Solicitor

AES Winterbothams,
Stokescroft,
Cossack Square,
Nailsworth,
Gloucestershire
GL6 0DZ

Independent Examiner

H.L. Barnes and Sons
Chartered Accountants
Barclays Bank Chambers
Stratford-upon-Avon
Warwickshire
CV37 6AH

THE HOSKING HOUSE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2015

The Trustees hereby present their report with the financial statements of the Charity. These have been prepared in accordance with appropriate accounting policies and comply with the Charity's Trust Deed and applicable law.

Governance and structure

The Hosking House Trust is constituted under a trust deed dated April 1995 and is a registered charity (no. 1076713). It is controlled by this trust deed and constitutes an unincorporated charity. The object of the charity is the relief of poverty by providing, maintaining and improving accommodation and financial support for women artists/writers of further promise and acknowledged achievement.

Organisation and management

The Trust is entitled to appoint between three and eight Trustees. This year we operated with six trustees including the position of chair and with assistance from a voluntary book-keeper (Pat Willson) and paid gardener (John Elliot). Trustees may serve for three years, with the option of re-appointment for a further three or further six years (nine years maximum) with the chair elected or re-elected every two years.

During the year, Tim Taylor resigned as trustee with responsibility for the accounts. Louise Campbell from Warwick University Art History Department was appointed and Pat Willson joined as book-keeper. Paul Edmondson continued as chair.

All policy developments including strategic, cultural and financial decisions relating to the Trust have to be formally approved by a majority of Trustees. This year, the management of the Trust continued uninterrupted as previously, with Sarah Hosking as the sole officer.

Activities and achievements

The Trustees met twice, on 14th May and 23rd November 2014.

Programme of residencies

A full year's programme of writers were appointed for residencies continuing without interruption from the previous year.

April	Joan Bakewell - journalist/writer
May	Salley Vickers - novelist (returned)
June/July	Jinny Webber - novelist
July/August	Jo Bell - poet
September/October	Patti Gaal-Holmes - performance/film maker
September	Joan Bakewell - journalist/writer (returned)
October/December	Teresa Howard - lyric songwriter
January 2015	Elizabeth Speller - novelist/writer (returned)
February/March	Jacki Bennett - garden historian

From these nine residencies (six new and three previous residents returning) there has or will eventually occur six books and one musical play, all acknowledged to the Trust. Reports were received from all writers and all were satisfied with their residence, and books were received from previous residencies. We are pleased with the range of subjects and high professional standards represented by our writers. Full details of each resident's working title and publisher are on our website www.hoskinghouses.co.uk

THE HOSKING HOUSE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2015

Trustee involvement

Although trustees meet only twice a year for formal meetings, they are generous with time and commitment. Most residents are allocated to a trustee to mentor, trustees are also asked to read and report on books by new applicants and those completed by previous residents. Trust events, such as our 'Angels' evening are also generously supported and queries are dealt with throughout the year. The energetic and knowledgeable support of our chair, Dr Paul Edmondson, remains essential to the Trust's success.

Website and Internet presence

Andrew Holtom redesigned the website (dating from 2000) and was congratulated in May 2014. The section on 'Residencies' is updated continuously as is the new section 'Galley' of photographs. Finally, in March Lizzie Speller established a Twitter account for the Trust and this is now operative.

Round the Square and Up the Tower, Clifford Chambers, Warwickshire

This book which we published in November 2013 has sold steadily throughout the years and is available on Amazon and from local outlets. Sales of it and also cards including our annual Christmas card amounted to £1,133. The Bishop of Coventry, Christopher Cocksworth asked for copies to use as his official gift which we were happy to supply. We currently have 370 copies remaining out of a print-run of 1,000 and it is used extensively for publicity and fund raising purposes.

'Angels fly because they take themselves lightly'

Salley Vickers (autor of 'Miss Garnett's Angel') gave us a talk on 7th December in St Helen's Church 'Angels fly because they take themselves lightly', accompanied by a harpist dressed as an angel and 200 candles. The church was full, the bookstall took £600 and it was intended to offer community involvement. This represents the third such event promoted by the Trust in the Church and all have been successful in attendance and income.

Principal funding sources

The Trust started the year with credit of £819 and total receipts during the year were £18,225. Unusually, only £3,000 this year came from trusts/charties (normally our main source of income) but personal donations, reclaimed gift aid (covering the previous five years) and sales were all higher than usual. We spent much less than previously on writers bursaries because of Arts Council England and Shakespeare Birthplace Trust personal sponsorship. Our position remains constant that, from one source or another, we require about £20,000 annually on which to operate.

Reserves policy

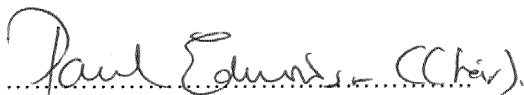
The Trustees continue a policy whereby financial resources in the bank are adequate to cover any programme in progress, and no programme is started without the resources to complete it; appointment letters to residents always carry the proviso 'if funds permit'. These arrangements have occasionally been guaranteed with the arrangement of a bank overdraft but this has not been utilised in recent years.

THE HOSKING HOUSE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2015

Summary

The year achieved a full year of residencies for writers in Church Cottage, which has been in continual occupation since 2008 (apart from brief periods when building work was undertaken). We have not advertised for writers because, as we become better known, writers frequently approach us and this leads to new appointments. Our public profile is becoming extended in press and media coverage.

Approved by the Trustees and signed on their behalf by :


..... (Chair)
Kate McLuskie

18 May 2015

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE HOSKING HOUSE TRUST**

I report on the accounts of the Trust for the year ended 31st March 2015 which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :
- proper accounting records are kept in accordance with Sections 130 of the Charities Act; and
 - accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Charities Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P L WOODWARD FCA
Chartered Accountant
H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon

18 May 2015

THE HOSKING HOUSE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2015

		2015		2014
	£		£	£
RECEIPTS				
Donations			5,524	7,962
Legacies			5,000	-
Gift Aid			5,025	-
Angels Evening (fundraising)			543	-
Book, calender and Christmas card sales			1,133	2,350
Anson Trust donation (restricted to 'Round the Square and Up the Tower' costs)			-	3,000
Foyle Foundation donation (restricted to brochure updating and printing costs)			1,000	-
Shakespeare Birthplace Trust donation (restricted to Wendy Cope's residency costs)			-	1,650
			18,225	14,962
TOTAL RECEIPTS				
PAYMENTS				
Church Cottage costs	Council tax	1,065		1,283
	Heat and light	809		1,012
	Water	257		-
	Telephone	620		453
	Gardener	1,000		550
	Cleaning	424		327
	Computer maintenance	-		422
	Insurances	245		233
	Repairs	263		2,558
	General	573		146
			5,256	6,984
Administrative costs	Bank charges	-		60
	Christmas card printing	355		-
	Secretarial	1,200		2,000
	Entertaining	627		423
	Printed material	-		144
	Telephone	884		992
	Travel	84		40
	Website	600		156
	Postage	263		359
	Stationery	305		964
	Angels Evening (fundraising)	313		-
	Just Giving	216		216
	Independent examination	855		627
	Donations	104		-
	General	92		37
			5,898	6,018
Payments (balance carried forward)			11,154	13,002

THE HOSKING HOUSE TRUST
RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2015

	2015	2014
	£	£
Payments (balance brought forward)	11,154	13,002
Loan repayment	500	-
Bursaries paid	1,180	3,100
Wendy Cope bursary (part paid for by restricted donation from Shakespeare Birthplace Trust)	-	1,800
'Round the Square' calender costs	-	525
'Round the Square and Up the Tower' book costs (part paid for by restricted donation from Anson Trust)	-	5,244
Repairs to Trust House	600	-
TOTAL PAYMENTS	13,434	23,671
EXCESS OF RECEIPTS OVER PAYMENTS/ (EXCESS OF PAYMENTS OVER RECEIPTS)	4,791*	(8,709)
Bank balance brought forward at 1 April 2014	819	9,528
Bank balance carried forward at 31 March 2015	£ 5,610*	£ 819

All entries relate to unrestricted funds unless marked otherwise.

*Includes £1,000 restricted donation from Foyle Foundation

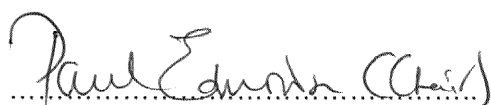
THE HOSKING HOUSE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st MARCH 2015

	2015	2014
BANK ACCOUNT		
Lloyds Bank plc account number 02290333	£ 5,610*	£ 819
	<u> </u>	<u> </u>
INVESTMENT ASSETS		
The Trust is a 25% beneficial tenant in common with Sarah Hosking of the property 33 The Square, Clifford Chambers. (The whole property was last valued on 5 November 2010 by Sheldon Bosley and Partners, Chartered Surveyors at £242,000)		
	£ 60,500	£ 60,500
	<u> </u>	<u> </u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
Freehold property – Church Cottage, 35 The Square, Clifford Chambers. (The property was last valued on 5 November 2010 by Sheldon Bosley and Partners at £180,000)		
	£ 180,000	£ 180,000
	<u> </u>	<u> </u>
LIABILITIES		
Loan account with Sarah Hosking (see note 1) :		
Balance brought forward at 1 April 2014	4,776	6,741
Less rent paid by Sarah Hosking for personal use of the 25% of 33 The Square, owned by the charity	1,965	1,965
	<u> </u>	<u> </u>
Balance carried forward at 31 March 2015	2,811	4,776
Loan for editing of book	-	500
Accountants fee for preparation of accounts and independent examination	615	840
Overclaimed Gift Aid	1,250	-
Repairs to Trust House (33 The Square, Clifford Chambers)	1,400	-
Miscellaneous accruals	416	458
	<u> </u>	<u> </u>
	£ 6,492	£ 6,574
	<u> </u>	<u> </u>

All entries relate to unrestricted funds unless marked otherwise

*Includes £1,000 restricted donation from Foyle Foundation

Approved by the Trustees and signed on their behalf by :



Kate McLuskie

18 May 2015

THE HOSKING HOUSE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2015

Note 1 Loan account with Sarah Hosking

Sarah Hosking has confirmed in writing to the Trust that under no circumstances will she require repayment of her outstanding loan account other than by way of the ongoing rent offset in respect of her personal use of the 25% of 33 The Square, owned by the charity.