

**THE HOSKING HOUSE TRUST**

**registered charity no. 1076713**

**RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED**

**31<sup>st</sup> MARCH 2019**

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## **THE HOSKING HOUSE TRUST**

### **TRUSTEES, HONORARY FELLOWS, PATRONS AND STAFF for the year ending 31<sup>st</sup> March 2019**

#### **Trustees**

Louise Campbell  
Paul Edmondson (chair)  
Sara Lunt  
Kate McLuskie  
Teresa Howard

#### **Honorary Fellows**

Michael Bywater  
Petra Dolby  
Kathleen Duncan  
Cherry Knott

**Patrons** Marina Warner, Catherine Bott and Tracey Emin

#### **Staff**

Sarah Hosking, secretary/founder (voluntary)  
John Elliott, part-time gardener/handyman  
Heather Taylor, Bookkeeper  
Andrew Holtom, website manager

#### **Principal office**

33, The Square,  
Clifford Chambers  
Stratford-upon-Avon CV37 8HT  
Telephone 01789 262924  
[sarahhosking@btinternet.com](mailto:sarahhosking@btinternet.com)

#### **Bankers**

Lloyds TSB Bank plc  
National Clubs and Charities Centre,  
Sedgemoor House,  
Deane Gate Avenue,  
Blackbrook Business Park,  
Taunton,  
Somerset TA1 2UF

#### **Solicitor**

Appointment pending

#### **Financial statements**

David Fletcher has prepared our financial statements

**THE HOSKING HOUSE TRUST**

**TRUSTEES, HONORARY FELLOWS, PATRONS AND STAFF (continued)  
for the year ending 31<sup>st</sup> March 2019**

**Independent examiner**

Murphy Salisbury Limited

Chartered Accountants and Statutory Auditors

15 Warwick Road

Stratford upon Avon

CV37 6YW

## **THE HOSKING HOUSE TRUST**

### **Report of the Trustees**

**For the year 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019**

The Trustees hereby present their report with the financial statements of the Charity. These have been prepared in accordance with appropriate accounting policies and comply with the Charity's Trust Deed and applicable law.

### **Governance and structure**

The Hosking House Trust is constituted under a trust deed dated April 1995 and is a registered charity (no. 1076713). It is controlled by this trust deed and constitutes an unincorporated charity. The object of the charity is the relief of poverty by providing, maintaining and improving accommodation and financial support for women artists/writers of further promise and acknowledged achievement.

### **Organisation and management**

The Trust is entitled to appoint between three and eight Trustees. This year we again operated with five trustees, but assistance from our four honorary fellows was frequent and essential. This small and long-standing team continued to operate well under our chair, Dr Paul Edmondson. We re-appointed a book-keeper (Heather Taylor) who oversees the books for David Fletcher (former director of finance for the RSC) who again prepares the accounts for Trustee inspection. This year, our income exceeded £25,000 and David Fletcher's preparation is to be separately examined (in accordance with Charity Commission requirements). Our two paid staff, Andrew Holtom who maintains the website and deals with all computer matters and gardener/handyman John Elliott who cares for the Trust's three gardens, both continued loyal and reliable.

All policy developments including strategic, cultural and financial decisions relating to the Trust have to be formally approved by a majority of Trustees. This year, the management of the Trust continued uninterrupted as previously, with Sarah Hosking as the sole officer.

### **Activities and achievements**

The Trustees met three times during the year, on 1<sup>st</sup> June and 26<sup>th</sup> November 2018 and on 14<sup>th</sup> February 2019.

#### *Programme of residencies*

A full year's programme of seventeen writers were appointed for residencies continuing without interruption from the previous year until April 2018.

8<sup>th</sup> February- 10<sup>th</sup> May  
**2019**

Mary Jane Baxter, journalist/milliner

#### ***Closed October/November/December/January for building new room and Church Cottage upgrading***

30<sup>th</sup> July - 1<sup>st</sup> October

Julia Clovis, poet/biographer

8<sup>th</sup> - 29<sup>th</sup> July

closed for redecoration

2<sup>nd</sup> - 8<sup>th</sup> July

Teresa Howard, lyric playwright

14<sup>th</sup> June - 1<sup>st</sup> July

Astrid Alben, poet

6<sup>th</sup> - 13<sup>th</sup> June

Catherine Fox (*Kiss and Part* contributor)

1<sup>st</sup> May - 5<sup>th</sup> June

*Curious* (performance partnership)

22<sup>nd</sup> -28<sup>th</sup> April

Catherine Fox (*Kiss and Part* contributor)

15<sup>th</sup> - 21<sup>st</sup> April

Jo Baker (*Kiss and Part* contributor)

3<sup>rd</sup> - 8<sup>th</sup> April

Lucy Durneen (*Kiss and Part* contributor)

**2018**

**THE HOSKING HOUSE TRUST**  
**Report of the Trustees (continued)**  
**For the year 1<sup>st</sup> April 2018 to 31st March 2019**

Of the nine hosted writers, three were commissioned to write for our intended anthology *Kiss and Part* and two were appointees of Coventry University (under our repeating annual partnership). There were fewer residents than usual because we were closed for redecoration and to build our studio extension.

Full details of each resident's working title and publisher are on our website [www.hoskinghouses.co.uk](http://www.hoskinghouses.co.uk)

*Kiss and Part- an anthology*

First agreed in May 2016 by trustees as a commissioned set of stories utilising our Skoyles bursary money allocated by the Foyle Foundation, it took until October 2018 for ten stories to be completed and edited. These were presented to the Canterbury Press in November 2018 and the contract for publication signed in December. With an introduction by Margaret Drabble, the anthology is due for publication in July/August 2019 with a launch in September.

*Studio/workroom development*

Application to Arts Council England for £37,000 was successful in May 2018 and detailed building designs were completed by Studio Spicer. The builder Andrew Petch was appointed and work started in late October 2018, continuing into late January 2019. Trustees expressed satisfaction at the quality of design and building and it was ready, with the ground floor of Church Cottage renovated with a new kitchen and furnishings to receive the one hundredth writer, Mary Jane Baxter in February.

*Collaboration with Coventry University.*

The Arts and Humanities Department of Coventry University agreed to a second year of collaboration, contributing £4,000 due to the success of the first year. Two appointments were successfully hosted and the arrangement continues into 2019/20.

*Public profile*

The Website is maintained and we again produced a Christmas card (print run of 800) which is popular and, as a result, we receive Christmas donations. We again held our Christmas service *Alternativity*, this year with a choir from Warwick Preparatory School.

*Funding sources*

The Trust was better funded this year than ever before. Restricted funds for bursaries was £10,000 and unrestricted money totalled just over £16,000 and these sources are scheduled to be repeated in 2019/20, leaving the opportunity to seek expansion and capital money.

**THE HOSKING HOUSE TRUST**  
**Report of the Trustees (continued)**  
**For the year 1<sup>st</sup> April 2018 to 31st March 2019**

**Public benefit**

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**Financial review**

During the year the charity's total incoming resources was £71,009 of which £51,270 was restricted. Expenditure for the year was £72,261 of which £62,526 was restricted. The charity's total funds as the end of the year were £147 of which £12 was restricted.

**Reserves policy**

The Trustees continue a policy whereby financial resources in the bank are adequate to cover any programme in progress, and no programme is started without the resources to complete it.

**Summary**

The twin achievements of building the studio extension and also completing and securing publication of our anthology, have made this year our most successful. Income for revenue and capital costs was secured and applications for residencies are constantly received, securing our position as a significant benefactor to the arts.

Approved by order of the board of trustees on ..... 16. 08 ..... 2019 and signed on its behalf by:



Kate McLuskie

Formerly Deputy Chair: Chair as from July 2019

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HOSKING HOUSE TRUST**

**Independent examiner's report to the trustees of The Hosking House Trust**

I report to the charity trustees on my examination of the accounts of The Hosking House Trust (the Trust) for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mark Bullock, FCA  
Murphy Salisbury Limited  
Chartered Accountants and Statutory Auditors  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

..... *30 July* ..... 2019



**THE HOSKING HOUSE TRUST  
RECEIPTS AND PAYMENTS  
ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2019**

	Unrestricted funds £	Restricted funds £	Total funds £	Last year £
<b>Receipts</b>				
Foyle Foundation	-	10,000	10,000	10,000
Arts Council England	-	37,000	37,000	-
Loans	-	4,270	4,270	-
Other donations	16,685	2,000	18,685	17,357
Fundraising events	500	-	500	523
'Kiss and Part' Publication	500	-	500	-
Other income	54	-	54	157
<b>TOTAL RECEIPTS</b>	<b>17,739</b>	<b>53,270</b>	<b>71,009</b>	<b>28,036</b>
<b>Payments</b>				
Church cottage costs	5,005	-	5,005	6,415
Trust costs	4,138	-	4,138	6,599
Fundraising costs	592	-	592	534
Bursaries and prizes	-	10,100	10,100	11,500
Studio Project	-	52,426	52,426	1,650
<b>TOTAL PAYMENTS</b>	<b>9,735</b>	<b>62,526</b>	<b>72,261</b>	<b>26,698</b>
<b>SURPLUS / (DEFICIT)</b>	<b>8,004</b>	<b>(9,256)</b>	<b>(1,252)</b>	<b>1,338</b>
Transfers between funds	(8,500)	8,500	-	-
Cash funds brought forward at 1 April 2017	(369)	1,768	1,399	61
<b>Cash funds carried forward at 31 March 2018</b>	<b>(865)</b>	<b>1,012</b>	<b>147</b>	<b>1,399</b>

<b>RESTRICTED AND UNRESTRICTED FUNDS AS AT 31 MARCH 2018</b>	Funds as at 1 April 2018	Income during the year	Costs during the year	Transfers	Funds as at 31 March 2019
<b>RESTRICTED FUNDS</b>					
Studio Room	1,098	43,270	(52,426)	8,500	442
Skoyles Bursaries Fund	670	10,000	(10,100)	-	570
Total restricted funds	1,768	53,270	(62,526)	8,500	1,012
<b>UNRESTRICTED FUNDS</b>	(369)	17,739	(9,735)	(8,500)	(865)
<b>TOTAL FUNDS</b>	<b>1,399</b>	<b>71,009</b>	<b>(72,261)</b>	<b>-</b>	<b>147</b>

**THE HOSKING HOUSE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31st MARCH 2019**

		Unrestricted funds £	Restricted funds £
<b>Cash funds</b>	Lloyds Bank plc	135	12
	<b>Total cash funds</b>	<b>135</b>	<b>12</b>
<b>Investment assets</b>	The Trust is a beneficial tenant in common with Sarah Hosking of the property 33 The Square, Clifford Chambers. (The whole property was last valued on 5 November 2010 by Sheldon Bosley and Partners, Chartered Surveyors at £242,000)	Valuation	Valuation
		60,500	0
<b>Assets retained for the charity's own use</b>	Freehold Property - Church Cottage, 35 The Square, Clifford Chambers. (The property was last valued on 5 November 2010 by Sheldon Bosley and Partners at £180,000)  Cost of studio completed February 2019	Valuation	Valuation
		180,000	0
<b>Liabilities</b>	Loans for capital project	0	4,270
	<b>Total liabilities</b>	<b>0</b>	<b>4,270</b>

Approved by the Trustees and signed on their behalf by:

Kate McLuskie

Formerly Deputy Chair:  
 Chair as from July 2019

16.08.....2019